# BEARFACTS 1993 – 2003
# Madison , Ohio [39097]

Madison is one of 88 counties in Ohio. It is part of the Columbus, OH (MSA). Its 2003 population of 40,592 ranked 63rd in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Madison had a per capita personal income (PCPI) of $26,248. This PCPI ranked 42nd in the state and was 88 percent of the state average, $29,846, and 83 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 3.5 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 2.2 percent. In 1993 the PCPI of Madison was $17,302 and ranked 49th in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Madison had a total personal income (TPI) of $1,065,473*. This TPI ranked 59th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Madison was $678,412* and ranked 61st in the state. The 2003 TPI reflected an increase of 4.1 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2003 net earnings accounted for 73.7 percent of TPI (compared with 72.4 in 1993); dividends, interest, and rent were 10.6 percent (compared with 13.2 in 1993); and personal current transfer receipts were 15.7 percent (compared with 14.4 in 1993). From 2002 to 2003 net earnings increased 4.8 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 6.5 percent. From 1993 to 2003 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 5.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison increased from $611,749* in 2002 to $639,539* in 2003, an increase of 4.5 percent. The 2002-2003 state change was 3.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $325,007* to the 2003 estimate was 7.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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