



## **BEARFACTS 1993 – 2003**

### **San Luis Obispo-Paso Robles (MSA) [42020]**

San Luis Obispo-Paso Robles is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 254,598 ranked 168th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 San Luis Obispo-Paso Robles had a per capita personal income (PCPI) of \$30,219. This PCPI ranked 111th in the United States and was 96 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.0 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of San Luis Obispo-Paso Robles was \$19,208 and ranked 164th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 San Luis Obispo-Paso Robles had a total personal income (TPI) of \$7,693,662\*. This TPI ranked 160th in the United States. In 1993 the TPI of San Luis Obispo-Paso Robles was \$4,290,462\* and ranked 166th in the United States. The 2003 TPI reflected an increase of 3.6 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Luis Obispo-Paso Robles. In 2003 net earnings accounted for 62.4 percent of TPI (compared with 59.3 in 1993); dividends, interest, and rent were 24.0 percent (compared with 25.7 in 1993); and personal current transfer receipts were 13.6 percent (compared with 15.0 in 1993). From 2002 to 2003 net earnings increased 6.1 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 4.1 percent. From 1993 to 2003 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in San Luis Obispo-Paso Robles increased from \$4,763,187\* in 2002 to \$5,053,756\* in 2003, an increase of 6.1 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$2,695,609\* to the 2003 estimate was 6.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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