# BEARFACTS 1993 – 2003
# Horry , South Carolina [45051]

Horry is one of 46 counties in South Carolina. It is part of the Myrtle Beach-North Myrtle Beach-Conway, SC (MSA). Its 2003 population of 210,840 ranked 6th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Horry had a per capita personal income (PCPI) of $24,998. This PCPI ranked 15th in the state and was 97 percent of the state average, $25,873, and 79 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 2.8 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Horry was $16,944 and ranked 15th in the state. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Horry had a total personal income (TPI) of $5,270,555*. This TPI ranked 6th in the state and accounted for 4.9 percent of the state total. In 1993 the TPI of Horry was $2,576,886* and ranked 9th in the state. The 2003 TPI reflected an increase of 5.2 percent from 2002. The 2002-2003 state change was 3.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Horry. In 2003 net earnings accounted for 62.3 percent of TPI (compared with 60.9 in 1993); dividends, interest, and rent were 18.0 percent (compared with 22.4 in 1993); and personal current transfer receipts were 19.7 percent (compared with 16.6 in 1993). From 2002 to 2003 net earnings increased 7.9 percent; dividends, interest, and rent decreased 5.1 percent; and personal current transfer receipts increased 7.2 percent. From 1993 to 2003 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 9.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Horry increased from $3,549,709* in 2002 to $3,833,132* in 2003, an increase of 8.0 percent. The 2002-2003 state change was 4.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $1,787,345* to the 2003 estimate was 7.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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