# BEARFACTS 1993 – 2003
# Saluda , South Carolina [45081]

Saluda is one of 46 counties in South Carolina. It is part of the Columbia, SC (MSA). Its 2003 population of 18,837 ranked 42nd in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Saluda had a per capita personal income (PCPI) of $22,729. This PCPI ranked 21st in the state and was 88 percent of the state average, $25,873, and 72 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 6.0 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Saluda was $15,501 and ranked 22nd in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Saluda had a total personal income (TPI) of $428,155*. This TPI ranked 39th in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Saluda was $270,922* and ranked 39th in the state. The 2003 TPI reflected an increase of 5.0 percent from 2002. The 2002-2003 state change was 3.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Saluda. In 2003 net earnings accounted for 71.1 percent of TPI (compared with 70.2 in 1993); dividends, interest, and rent were 9.4 percent (compared with 12.7 in 1993); and personal current transfer receipts were 19.5 percent (compared with 17.1 in 1993). From 2002 to 2003 net earnings increased 8.0 percent; dividends, interest, and rent decreased 11.8 percent; and personal current transfer receipts increased 3.9 percent. From 1993 to 2003 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Saluda increased from $149,835* in 2002 to $165,414* in 2003, an increase of 10.4 percent. The 2002-2003 state change was 4.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $103,262* to the 2003 estimate was 4.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009