BEARFACTS 1993 – 2003
Armstrong , Texas [48011]

Armstrong is one of 254 counties in Texas. It is part of the Amarillo, TX (MSA). Its 2003 population of 2,053 ranked 236th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Armstrong had a per capita personal income (PCPI) of $28,589. This PCPI ranked 31st in the state and was 97 percent of the state average, $29,436, and 91 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 13.8 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Armstrong was $19,484 and ranked 41st in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Armstrong had a total personal income (TPI) of $58,693*. This TPI ranked 228th in the state and accounted for 0.0 percent of the state total. In 1993 the TPI of Armstrong was $39,026* and ranked 232nd in the state. The 2003 TPI reflected an increase of 12.8 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Armstrong. In 2003 net earnings accounted for 63.9 percent of TPI (compared with 60.6 in 1993); dividends, interest, and rent were 17.3 percent (compared with 22.2 in 1993); and personal current transfer receipts were 18.8 percent (compared with 17.2 in 1993). From 2002 to 2003 net earnings increased 19.3 percent; dividends, interest, and rent increased 0.6 percent; and personal current transfer receipts increased 4.9 percent. From 1993 to 2003 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Armstrong increased from $21,130* in 2002 to $24,163* in 2003, an increase of 14.4 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $17,434* to the 2003 estimate was 3.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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