



BEARFACTS 1993 – 2003

Jim Wells , Texas [48249]

Jim Wells is one of 254 counties in Texas. It is part of the Alice, TX Micropolitan SA. Its 2003 population of 40,108 ranked 71st in the state.

PER CAPITA PERSONAL INCOME

In 2003 Jim Wells had a per capita personal income (PCPI) of \$21,668. This PCPI ranked 176th in the state and was 74 percent of the state average, \$29,436, and 69 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 7.5 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Jim Wells was \$13,702 and ranked 217th in the state. The 1993-2003 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Jim Wells had a total personal income (TPI) of \$869,060*. This TPI ranked 71st in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Jim Wells was \$525,100* and ranked 70th in the state. The 2003 TPI reflected an increase of 8.0 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jim Wells. In 2003 net earnings accounted for 61.9 percent of TPI (compared with 60.8 in 1993); dividends, interest, and rent were 10.7 percent (compared with 13.2 in 1993); and personal current transfer receipts were 27.4 percent (compared with 26.0 in 1993). From 2002 to 2003 net earnings increased 11.2 percent; dividends, interest, and rent decreased 3.2 percent; and personal current transfer receipts increased 6.0 percent. From 1993 to 2003 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jim Wells increased from \$500,866* in 2002 to \$567,165* in 2003, an increase of 13.2 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$320,059* to the 2003 estimate was 5.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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