



## **BEARFACTS 1993 – 2003**

### **Rockbridge, Buena Vista + Lexington , Virginia [51945]**

Rockbridge, Buena Vista + Lexington is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2003 population of 33,964 ranked 46th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Rockbridge, Buena Vista + Lexington had a per capita personal income (PCPI) of \$24,704. This PCPI ranked 64th in the state and was 73 percent of the state average, \$34,034, and 78 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 4.7 percent from 2002. The 2002-2003 state change was 3.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Rockbridge, Buena Vista + Lexington was \$15,474 and ranked 77th in the state. The 1993-2003 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Rockbridge, Buena Vista + Lexington had a total personal income (TPI) of \$839,032\*. This TPI ranked 46th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Rockbridge, Buena Vista + Lexington was \$504,109\* and ranked 49th in the state. The 2003 TPI reflected an increase of 4.8 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rockbridge, Buena Vista + Lexington. In 2003 net earnings accounted for 60.7 percent of TPI (compared with 59.1 in 1993); dividends, interest, and rent were 20.6 percent (compared with 22.6 in 1993); and personal current transfer receipts were 18.7 percent (compared with 18.2 in 1993). From 2002 to 2003 net earnings increased 5.3 percent; dividends, interest, and rent increased 2.9 percent; and personal current transfer receipts increased 5.5 percent. From 1993 to 2003 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rockbridge, Buena Vista + Lexington increased from \$522,517\* in 2002 to \$551,335\* in 2003, an increase of 5.5 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$317,504\* to the 2003 estimate was 5.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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