BEARFACTS 1993 – 2003
Augusta-Richmond County (BEA-EA) [57012]

Augusta-Richmond County is one of 179 BEA Economic Areas in the nation. Its 2003 population of 577,713 ranked 106th in the nation.

PER CAPITA PERSONAL INCOME

In 2003 Augusta-Richmond County had a per capita personal income (PCPI) of $25,333. This PCPI ranked 123rd in the United States and was 80 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 2.3 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Augusta-Richmond County was $17,909 and ranked 100th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Augusta-Richmond County had a total personal income (TPI) of $14,635,118*. This TPI ranked 105th in the United States. In 1993 the TPI of Augusta-Richmond County was $9,607,033* and ranked 102nd in the United States. The 2003 TPI reflected an increase of 2.8 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Augusta-Richmond County. In 2003 net earnings accounted for 66.0 percent of TPI (compared with 69.4 in 1993); dividends, interest, and rent were 14.9 percent (compared with 14.7 in 1993); and personal current transfer receipts were 19.1 percent (compared with 15.9 in 1993). From 2002 to 2003 net earnings increased 5.2 percent; dividends, interest, and rent decreased 5.4 percent; and personal current transfer receipts increased 1.6 percent. From 1993 to 2003 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Augusta-Richmond County increased from $10,281,423* in 2002 to $10,804,551* in 2003, an increase of 5.1 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $7,582,427* to the 2003 estimate was 3.6 percent. The average annual growth rate for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008