



## **BEARFACTS 1993 – 2003**

### **Idaho Falls-Blackfoot (BEA-EA) [57077]**

Idaho Falls-Blackfoot is one of 179 BEA Economic Areas in the nation. Its 2003 population of 305,066 ranked 145th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Idaho Falls-Blackfoot had a per capita personal income (PCPI) of \$22,168. This PCPI ranked 175th in the United States and was 70 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.1 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Idaho Falls-Blackfoot was \$16,093 and ranked 158th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Idaho Falls-Blackfoot had a total personal income (TPI) of \$6,762,709\*. This TPI ranked 152nd in the United States. In 1993 the TPI of Idaho Falls-Blackfoot was \$4,503,855\* and ranked 148th in the United States. The 2003 TPI reflected an increase of 2.4 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Idaho Falls-Blackfoot. In 2003 net earnings accounted for 67.0 percent of TPI (compared with 71.5 in 1993); dividends, interest, and rent were 15.9 percent (compared with 14.9 in 1993); and personal current transfer receipts were 17.2 percent (compared with 13.6 in 1993). From 2002 to 2003 net earnings increased 1.1 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 6.0 percent. From 1993 to 2003 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Idaho Falls-Blackfoot increased from \$5,053,592\* in 2002 to \$5,133,313\* in 2003, an increase of 1.6 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$3,636,440\* to the 2003 estimate was 3.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008