



## **BEARFACTS 1993 – 2003**

### **Rochester-Batavia-Seneca Falls (BEA-EA) [57139]**

Rochester-Batavia-Seneca Falls is one of 179 BEA Economic Areas in the nation. Its 2003 population of 1,516,513 ranked 51st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Rochester-Batavia-Seneca Falls had a per capita personal income (PCPI) of \$28,837. This PCPI ranked 57th in the United States and was 92 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.0 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Rochester-Batavia-Seneca Falls was \$20,719 and ranked 32nd in the United States. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Rochester-Batavia-Seneca Falls had a total personal income (TPI) of \$43,732,340\*. This TPI ranked 51st in the United States. In 1993 the TPI of Rochester-Batavia-Seneca Falls was \$31,425,038\* and ranked 41st in the United States. The 2003 TPI reflected an increase of 1.8 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rochester-Batavia-Seneca Falls. In 2003 net earnings accounted for 66.5 percent of TPI (compared with 67.1 in 1993); dividends, interest, and rent were 14.4 percent (compared with 16.6 in 1993); and personal current transfer receipts were 19.2 percent (compared with 16.3 in 1993). From 2002 to 2003 net earnings increased 3.0 percent; dividends, interest, and rent decreased 6.2 percent; and personal current transfer receipts increased 4.3 percent. From 1993 to 2003 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rochester-Batavia-Seneca Falls increased from \$31,821,085\* in 2002 to \$32,759,858\* in 2003, an increase of 3.0 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$23,925,519\* to the 2003 estimate was 3.2 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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