# BEARFACTS 1994 – 2004
# Shelby , Alabama [01117]

Shelby is one of 67 counties in Alabama. It is part of the Birmingham-Hoover, AL (MSA). Its 2004 population of 165,497 ranked 6th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Shelby had a per capita personal income (PCPI) of $37,335. This PCPI ranked 1st in the state and was 133 percent of the state average, $28,019, and 113 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 8.0 percent from 2003. The 2003-2004 state change was 6.2 percent and the national change was 5.2 percent. In 1994 the PCPI of Shelby was $24,677 and ranked 1st in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Shelby had a total personal income (TPI) of $6,178,802*. This TPI ranked 5th in the state and accounted for 4.9 percent of the state total. In 1994 the TPI of Shelby was $2,906,893* and ranked 6th in the state. The 2004 TPI reflected an increase of 12.1 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2004 net earnings accounted for 78.5 percent of TPI (compared with 79.9 in 1994); dividends, interest, and rent were 13.4 percent (compared with 12.9 in 1994); and personal current transfer receipts were 8.1 percent (compared with 7.2 in 1994). From 2003 to 2004 net earnings increased 10.8 percent; dividends, interest, and rent increased 23.9 percent; and personal current transfer receipts increased 7.7 percent. From 1994 to 2004 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 8.2 percent; and personal current transfer receipts increased on average 9.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Shelby increased from $2,785,933* in 2003 to $3,105,045* in 2004, an increase of 11.5 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $1,250,447* to the 2004 estimate was 9.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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