



## **BEARFACTS 1994 – 2004**

### **Anchorage Municipality , Alaska [02020]**

Anchorage Municipality is one of 27 counties in Alaska. It is part of the [Anchorage, AK \(MSA\)](#). Its 2004 population of 274,698 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Anchorage Municipality had a per capita personal income (PCPI) of \$39,152. This PCPI ranked 3rd in the state and was 115 percent of the state average, \$33,906, and 118 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.1 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Anchorage Municipality was \$28,213 and ranked 4th in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Anchorage Municipality had a total personal income (TPI) of \$10,754,963\*. This TPI ranked 1st in the state and accounted for 47.9 percent of the state total. In 1994 the TPI of Anchorage Municipality was \$7,117,497\* and ranked 1st in the state. The 2004 TPI reflected an increase of 6.3 percent from 2003. The 2003-2004 state change was 5.9 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Anchorage Municipality. In 2004 net earnings accounted for 73.6 percent of TPI (compared with 73.1 in 1994); dividends, interest, and rent were 14.1 percent (compared with 16.5 in 1994); and personal current transfer receipts were 12.3 percent (compared with 10.4 in 1994). From 2003 to 2004 net earnings increased 8.5 percent; dividends, interest, and rent increased 2.3 percent; and personal current transfer receipts decreased 1.3 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Anchorage Municipality increased from \$9,023,182\* in 2003 to \$9,800,830\* in 2004, an increase of 8.6 percent. The 2003-2004 state change was 7.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$6,325,412\* to the 2004 estimate was 4.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*