



## **BEARFACTS 1994 – 2004**

### **Kenai Peninsula Borough , Alaska [02122]**

Kenai Peninsula Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2004 population of 51,361 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Kenai Peninsula Borough had a per capita personal income (PCPI) of \$29,807. This PCPI ranked 15th in the state and was 88 percent of the state average, \$33,906, and 90 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.0 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Kenai Peninsula Borough was \$23,364 and ranked 11th in the state. The 1994-2004 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Kenai Peninsula Borough had a total personal income (TPI) of \$1,530,917\*. This TPI ranked 4th in the state and accounted for 6.8 percent of the state total. In 1994 the TPI of Kenai Peninsula Borough was \$1,065,097\* and ranked 3rd in the state. The 2004 TPI reflected an increase of 5.8 percent from 2003. The 2003-2004 state change was 5.9 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kenai Peninsula Borough. In 2004 net earnings accounted for 64.4 percent of TPI (compared with 68.7 in 1994); dividends, interest, and rent were 17.7 percent (compared with 17.1 in 1994); and personal current transfer receipts were 17.9 percent (compared with 14.2 in 1994). From 2003 to 2004 net earnings increased 6.2 percent; dividends, interest, and rent increased 13.1 percent; and personal current transfer receipts decreased 1.6 percent. From 1994 to 2004 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kenai Peninsula Borough increased from \$933,313\* in 2003 to \$995,572\* in 2004, an increase of 6.7 percent. The 2003-2004 state change was 7.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$739,594\* to the 2004 estimate was 3.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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