



BEARFACTS 1994 – 2004

Prince of Wales-Outer Ketchikan Census Area , Alaska [02201]

Prince of Wales-Outer Ketchikan Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2004 population of 5,674 ranked 18th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Prince of Wales-Outer Ketchikan Census Area had a per capita personal income (PCPI) of \$22,298. This PCPI ranked 26th in the state and was 66 percent of the state average, \$33,906, and 67 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.2 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Prince of Wales-Outer Ketchikan Census Area was \$18,279 and ranked 21st in the state. The 1994-2004 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Prince of Wales-Outer Ketchikan Census Area had a total personal income (TPI) of \$126,519*. This TPI ranked 19th in the state and accounted for 0.6 percent of the state total. In 1994 the TPI of Prince of Wales-Outer Ketchikan Census Area was \$119,834* and ranked 16th in the state. The 2004 TPI reflected an increase of 3.8 percent from 2003. The 2003-2004 state change was 5.9 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 0.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince of Wales-Outer Ketchikan Census Area. In 2004 net earnings accounted for 64.2 percent of TPI (compared with 70.4 in 1994); dividends, interest, and rent were 13.0 percent (compared with 13.8 in 1994); and personal current transfer receipts were 22.7 percent (compared with 15.8 in 1994). From 2003 to 2004 net earnings increased 8.4 percent; dividends, interest, and rent decreased 5.4 percent; and personal current transfer receipts decreased 2.4 percent. From 1994 to 2004 net earnings decreased on average 0.4 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prince of Wales-Outer Ketchikan Census Area increased from \$82,149* in 2003 to \$90,080* in 2004, an increase of 9.7 percent. The 2003-2004 state change was 7.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$90,391* to the 2004 estimate was - 0.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*