



## **BEARFACTS 1994 – 2004**

### **Contra Costa , California [06013]**

Contra Costa is one of 58 counties in California. It is part of the [San Francisco-Oakland-Fremont, CA \(MSA\)](#). Its 2004 population of 994,844 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Contra Costa had a per capita personal income (PCPI) of \$47,797. This PCPI ranked 5th in the state and was 135 percent of the state average, \$35,531, and 144 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 7.0 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.2 percent. In 1994 the PCPI of Contra Costa was \$30,043 and ranked 4th in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Contra Costa had a total personal income (TPI) of \$47,550,512\*. This TPI ranked 8th in the state and accounted for 3.8 percent of the state total. In 1994 the TPI of Contra Costa was \$25,896,602\* and ranked 7th in the state. The 2004 TPI reflected an increase of 7.6 percent from 2003. The 2003-2004 state change was 6.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Contra Costa. In 2004 net earnings accounted for 73.7 percent of TPI (compared with 70.7 in 1994); dividends, interest, and rent were 17.0 percent (compared with 19.4 in 1994); and personal current transfer receipts were 9.3 percent (compared with 9.9 in 1994). From 2003 to 2004 net earnings increased 7.0 percent; dividends, interest, and rent increased 12.0 percent; and personal current transfer receipts increased 5.1 percent. From 1994 to 2004 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Contra Costa increased from \$24,722,749\* in 2003 to \$27,086,450\* in 2004, an increase of 9.6 percent. The 2003-2004 state change was 7.0 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$14,572,240\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009