



## **BEARFACTS 1994 – 2004**

### **Atlantic City-Hammonton (MSA) [12100]**

Atlantic City-Hammonton is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 265,820 ranked 165th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Atlantic City-Hammonton had a per capita personal income (PCPI) of \$32,712. This PCPI ranked 88th in the United States and was 99 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 2.8 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Atlantic City-Hammonton was \$25,037 and ranked 27th in the United States. The 1994-2004 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Atlantic City-Hammonton had a total personal income (TPI) of \$8,695,577\*. This TPI ranked 157th in the United States. In 1994 the TPI of Atlantic City-Hammonton was \$5,923,439\* and ranked 142nd in the United States. The 2004 TPI reflected an increase of 4.5 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Atlantic City-Hammonton. In 2004 net earnings accounted for 69.6 percent of TPI (compared with 70.9 in 1994); dividends, interest, and rent were 13.2 percent (compared with 14.4 in 1994); and personal current transfer receipts were 17.2 percent (compared with 14.7 in 1994). From 2003 to 2004 net earnings increased 5.4 percent; dividends, interest, and rent increased 6.7 percent; and personal current transfer receipts decreased 0.4 percent. From 1994 to 2004 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Atlantic City-Hammonton increased from \$7,420,564\* in 2003 to \$7,788,749\* in 2004, an increase of 5.0 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$5,571,953\* to the 2004 estimate was 3.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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