BEARFACTS 1994 – 2004
St. Lucie , Florida [12111]

St. Lucie is one of 67 counties in Florida. It is part of the Port St. Lucie, FL (MSA). Its 2004 population of 225,490 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 St. Lucie had a per capita personal income (PCPI) of $25,744. This PCPI ranked 32nd in the state and was 79 percent of the state average, $32,618, and 78 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 10.0 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of St. Lucie was $16,798 and ranked 37th in the state. The 1994-2004 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 St. Lucie had a total personal income (TPI) of $5,804,946*. This TPI ranked 26th in the state and accounted for 1.0 percent of the state total. In 1994 the TPI of St. Lucie was $2,902,572* and ranked 24th in the state. The 2004 TPI reflected an increase of 16.6 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Lucie. In 2004 net earnings accounted for 50.3 percent of TPI (compared with 51.5 in 1994); dividends, interest, and rent were 21.6 percent (compared with 24.0 in 1994); and personal current transfer receipts were 28.2 percent (compared with 24.4 in 1994). From 2003 to 2004 net earnings increased 14.5 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 28.8 percent. From 1994 to 2004 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 8.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in St. Lucie increased from $2,391,605* in 2003 to $2,842,746* in 2004, an increase of 18.9 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $1,479,582* to the 2004 estimate was 6.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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