



## **BEARFACTS 1994 – 2004**

### **Lee , Georgia [13177]**

Lee is one of 159 counties in Georgia. It is part of the [Albany, GA \(MSA\)](#). Its 2004 population of 29,919 ranked 53rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Lee had a per capita personal income (PCPI) of \$22,652. This PCPI ranked 85th in the state and was 76 percent of the state average, \$29,723, and 68 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 1.9 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.2 percent. In 1994 the PCPI of Lee was \$18,462 and ranked 28th in the state. The 1994-2004 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Lee had a total personal income (TPI) of \$677,720\*. This TPI ranked 58th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Lee was \$355,457\* and ranked 68th in the state. The 2004 TPI reflected an increase of 5.7 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lee. In 2004 net earnings accounted for 77.7 percent of TPI (compared with 82.1 in 1994); dividends, interest, and rent were 11.2 percent (compared with 9.4 in 1994); and personal current transfer receipts were 11.2 percent (compared with 8.5 in 1994). From 2003 to 2004 net earnings increased 4.4 percent; dividends, interest, and rent increased 14.2 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 8.5 percent; and personal current transfer receipts increased on average 9.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lee increased from \$181,136\* in 2003 to \$182,963\* in 2004, an increase of 1.0 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$84,905\* to the 2004 estimate was 8.0 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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