



BEARFACTS 1994 – 2004

Chico (MSA) [17020]

Chico is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 213,193 ranked 193rd in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Chico had a per capita personal income (PCPI) of \$25,781. This PCPI ranked 303rd in the United States and was 78 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 7.3 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Chico was \$17,351 and ranked 319th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Chico had a total personal income (TPI) of \$5,496,275*. This TPI ranked 205th in the United States. In 1994 the TPI of Chico was \$3,377,396* and ranked 201st in the United States. The 2004 TPI reflected an increase of 8.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chico. In 2004 net earnings accounted for 58.1 percent of TPI (compared with 55.3 in 1994); dividends, interest, and rent were 18.8 percent (compared with 21.3 in 1994); and personal current transfer receipts were 23.1 percent (compared with 23.4 in 1994). From 2003 to 2004 net earnings increased 6.9 percent; dividends, interest, and rent increased 15.8 percent; and personal current transfer receipts increased 5.2 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chico increased from \$3,209,075* in 2003 to \$3,441,998* in 2004, an increase of 7.3 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,026,735* to the 2004 estimate was 5.4 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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