BEARFACTS 1994 – 2004
Newton , Indiana [18111]

Newton is one of 92 counties in Indiana. It is part of the Chicago-Naperville-Joliet, IL-IN-WI (MSA). Its 2004 population of 14,161 ranked 82nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Newton had a per capita personal income (PCPI) of $25,208. This PCPI ranked 69th in the state and was 84 percent of the state average, $29,982, and 76 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 12.1 percent from 2003. The 2003-2004 state change was 3.7 percent and the national change was 5.2 percent. In 1994 the PCPI of Newton was $18,073 and ranked 58th in the state. The 1994-2004 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Newton had a total personal income (TPI) of $356,974*. This TPI ranked 83rd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Newton was $252,608* and ranked 82nd in the state. The 2004 TPI reflected an increase of 11.2 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newton. In 2004 net earnings accounted for 71.8 percent of TPI (compared with 68.1 in 1994); dividends, interest, and rent were 11.0 percent (compared with 15.9 in 1994); and personal current transfer receipts were 17.2 percent (compared with 16.0 in 1994). From 2003 to 2004 net earnings increased 13.6 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 4.5 percent. From 1994 to 2004 net earnings increased on average 4.1 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Newton increased from $150,259* in 2003 to $176,567* in 2004, an increase of 17.5 percent. The 2003-2004 state change was 4.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $116,388* to the 2004 estimate was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009