BEARFACTS 1994 – 2004
Wallace , Kansas [20199]

Wallace is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2004 population of 1,543 ranked 104th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Wallace had a per capita personal income (PCPI) of $23,394. This PCPI ranked 78th in the state and was 75 percent of the state average, $30,992, and 71 percent of the national average, $33,157. The 2004 PCPI reflected a decrease of 12.2 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.2 percent. In 1994 the PCPI of Wallace was $17,688 and ranked 67th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Wallace had a total personal income (TPI) of $36,097*. This TPI ranked 104th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Wallace was $32,033* and ranked 105th in the state. The 2004 TPI reflected a decrease of 15.9 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wallace. In 2004 net earnings accounted for 54.3 percent of TPI (compared with 56.8 in 1994); dividends, interest, and rent were 21.9 percent (compared with 24.1 in 1994); and personal current transfer receipts were 23.8 percent (compared with 19.1 in 1994). From 2003 to 2004 net earnings decreased 18.7 percent; dividends, interest, and rent decreased 19.2 percent; and personal current transfer receipts decreased 5.1 percent. From 1994 to 2004 net earnings increased on average 0.8 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 3.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wallace decreased from $25,270* in 2003 to $20,690* in 2004, a decrease of 18.1 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $19,292* to the 2004 estimate was 0.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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