# BEARFACTS 1994 – 2004
# Ottawa , Michigan [26139]

Ottawa is one of 83 counties in Michigan. It is part of the Holland-Grand Haven, MI (MSA). Its 2004 population of 252,229 ranked 8th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Ottawa had a per capita personal income (PCPI) of $29,438. This PCPI ranked 14th in the state and was 93 percent of the state average, $31,588, and 89 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 2.8 percent from 2003. The 2003-2004 state change was 1.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Ottawa was $22,632 and ranked 9th in the state. The 1994-2004 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Ottawa had a total personal income (TPI) of $7,425,237*. This TPI ranked 9th in the state and accounted for 2.3 percent of the state total. In 1994 the TPI of Ottawa was $4,680,242* and ranked 9th in the state. The 2004 TPI reflected an increase of 4.1 percent from 2003. The 2003-2004 state change was 1.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ottawa. In 2004 net earnings accounted for 72.2 percent of TPI (compared with 72.0 in 1994); dividends, interest, and rent were 16.6 percent (compared with 18.8 in 1994); and personal current transfer receipts were 11.1 percent (compared with 9.2 in 1994). From 2003 to 2004 net earnings increased 2.5 percent; dividends, interest, and rent increased 11.2 percent; and personal current transfer receipts increased 4.7 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ottawa increased from $5,618,905* in 2003 to $5,711,251* in 2004, an increase of 1.6 percent. The 2003-2004 state change was 1.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $3,464,919* to the 2004 estimate was 5.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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