



BEARFACTS 1994 – 2004 Jacksonville (MSA) [27340]

Jacksonville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 162,165 ranked 231st in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Jacksonville had a per capita personal income (PCPI) of \$26,752. This PCPI ranked 253rd in the United States and was 81 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Jacksonville was \$17,449 and ranked 311th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Jacksonville had a total personal income (TPI) of \$4,338,174*. This TPI ranked 239th in the United States. In 1994 the TPI of Jacksonville was \$2,560,832* and ranked 254th in the United States. The 2004 TPI reflected an increase of 12.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jacksonville. In 2004 net earnings accounted for 78.1 percent of TPI (compared with 79.0 in 1994); dividends, interest, and rent were 9.7 percent (compared with 12.0 in 1994); and personal current transfer receipts were 12.2 percent (compared with 9.0 in 1994). From 2003 to 2004 net earnings increased 15.0 percent; dividends, interest, and rent decreased 4.5 percent; and personal current transfer receipts increased 9.6 percent. From 1994 to 2004 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 8.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jacksonville increased from \$3,253,656* in 2003 to \$3,747,526* in 2004, an increase of 15.2 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,256,571* to the 2004 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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