



## **BEARFACTS 1994 – 2004**

### **Kalamazoo-Portage (MSA) [28020]**

Kalamazoo-Portage is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 320,351 ranked 145th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Kalamazoo-Portage had a per capita personal income (PCPI) of \$29,569. This PCPI ranked 158th in the United States and was 89 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.0 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Kalamazoo-Portage was \$21,554 and ranked 113th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Kalamazoo-Portage had a total personal income (TPI) of \$9,472,476\*. This TPI ranked 143rd in the United States. In 1994 the TPI of Kalamazoo-Portage was \$6,559,943\* and ranked 133rd in the United States. The 2004 TPI reflected an increase of 2.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kalamazoo-Portage. In 2004 net earnings accounted for 69.0 percent of TPI (compared with 68.1 in 1994); dividends, interest, and rent were 15.6 percent (compared with 18.6 in 1994); and personal current transfer receipts were 15.4 percent (compared with 13.3 in 1994). From 2003 to 2004 net earnings increased 1.6 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 4.3 percent. From 1994 to 2004 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kalamazoo-Portage increased from \$7,162,624\* in 2003 to \$7,266,372\* in 2004, an increase of 1.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$5,040,251\* to the 2004 estimate was 3.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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