BEARFACTS 1994 – 2004
Bates , Missouri [29013]

Bates is one of 115 counties in Missouri. It is part of the Kansas City, MO-KS (MSA). Its 2004 population of 16,955 ranked 64th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Bates had a per capita personal income (PCPI) of $24,934. This PCPI ranked 37th in the state and was 82 percent of the state average, $30,283, and 75 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 10.3 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.2 percent. In 1994 the PCPI of Bates was $15,814 and ranked 66th in the state. The 1994-2004 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Bates had a total personal income (TPI) of $422,759*. This TPI ranked 61st in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Bates was $244,572* and ranked 66th in the state. The 2004 TPI reflected an increase of 10.0 percent from 2003. The 2003-2004 state change was 4.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bates. In 2004 net earnings accounted for 63.4 percent of TPI (compared with 54.9 in 1994); dividends, interest, and rent were 13.7 percent (compared with 22.0 in 1994); and personal current transfer receipts were 22.9 percent (compared with 23.1 in 1994). From 2003 to 2004 net earnings increased 13.5 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bates increased from $145,515* in 2003 to $172,113* in 2004, an increase of 18.3 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $95,222* to the 2004 estimate was 6.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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