BEARFACTS 1994 – 2004
Monroe , Missouri [29137]

Monroe is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2004 population of 9,244 ranked 93rd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Monroe had a per capita personal income (PCPI) of $22,628. This PCPI ranked 74th in the state and was 75 percent of the state average, $30,283, and 68 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 11.0 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.2 percent. In 1994 the PCPI of Monroe was $16,378 and ranked 51st in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Monroe had a total personal income (TPI) of $209,173*. This TPI ranked 91st in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Monroe was $145,555* and ranked 89th in the state. The 2004 TPI reflected an increase of 10.8 percent from 2003. The 2003-2004 state change was 4.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe. In 2004 net earnings accounted for 58.6 percent of TPI (compared with 53.9 in 1994); dividends, interest, and rent were 17.4 percent (compared with 24.9 in 1994); and personal current transfer receipts were 24.0 percent (compared with 21.2 in 1994). From 2003 to 2004 net earnings increased 25.4 percent; dividends, interest, and rent decreased 15.2 percent; and personal current transfer receipts increased 4.3 percent. From 1994 to 2004 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Monroe increased from $84,217* in 2003 to $111,252* in 2004, an increase of 32.1 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $77,621* to the 2004 estimate was 3.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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