



## **BEARFACTS 1994 – 2004**

### **Lake Charles (MSA) [29340]**

Lake Charles is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 193,708 ranked 205th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Lake Charles had a per capita personal income (PCPI) of \$26,288. This PCPI ranked 281st in the United States and was 79 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 5.5 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Lake Charles was \$18,449 and ranked 250th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Lake Charles had a total personal income (TPI) of \$5,092,266\*. This TPI ranked 214th in the United States. In 1994 the TPI of Lake Charles was \$3,397,992\* and ranked 198th in the United States. The 2004 TPI reflected an increase of 5.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Charles. In 2004 net earnings accounted for 68.3 percent of TPI (compared with 64.1 in 1994); dividends, interest, and rent were 12.1 percent (compared with 17.7 in 1994); and personal current transfer receipts were 19.6 percent (compared with 18.2 in 1994). From 2003 to 2004 net earnings increased 6.9 percent; dividends, interest, and rent decreased 4.7 percent; and personal current transfer receipts increased 8.8 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake Charles increased from \$3,862,062\* in 2003 to \$4,122,775\* in 2004, an increase of 6.8 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,607,472\* to the 2004 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009