



## **BEARFACTS 1994 – 2004**

### **Missoula , Montana [30063]**

Missoula is one of 56 counties in Montana. It is part of the [Missoula, MT \(MSA\)](#). Its 2004 population of 100,810 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Missoula had a per capita personal income (PCPI) of \$29,025. This PCPI ranked 12th in the state and was 104 percent of the state average, \$27,877, and 88 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.3 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.2 percent. In 1994 the PCPI of Missoula was \$18,533 and ranked 9th in the state. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Missoula had a total personal income (TPI) of \$2,926,024\*. This TPI ranked 2nd in the state and accounted for 11.3 percent of the state total. In 1994 the TPI of Missoula was \$1,631,622\* and ranked 2nd in the state. The 2004 TPI reflected an increase of 5.3 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Missoula. In 2004 net earnings accounted for 68.3 percent of TPI (compared with 66.2 in 1994); dividends, interest, and rent were 18.7 percent (compared with 19.8 in 1994); and personal current transfer receipts were 13.0 percent (compared with 13.9 in 1994). From 2003 to 2004 net earnings increased 5.8 percent; dividends, interest, and rent increased 3.3 percent; and personal current transfer receipts increased 5.4 percent. From 1994 to 2004 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Missoula increased from \$2,297,062\* in 2003 to \$2,416,725\* in 2004, an increase of 5.2 percent. The 2003-2004 state change was 8.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,326,265\* to the 2004 estimate was 6.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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