



BEARFACTS 1994 – 2004

Boone , Nebraska [31011]

Boone is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2004 population of 5,765 ranked 52nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Boone had a per capita personal income (PCPI) of \$26,270. This PCPI ranked 49th in the state and was 83 percent of the state average, \$31,827, and 79 percent of the national average, \$33,157. The 2004 PCPI reflected a decrease of 3.3 percent from 2003. The 2003-2004 state change was 3.3 percent and the national change was 5.2 percent. In 1994 the PCPI of Boone was \$18,216 and ranked 49th in the state. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Boone had a total personal income (TPI) of \$151,444*. This TPI ranked 53rd in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Boone was \$118,715* and ranked 49th in the state. The 2004 TPI reflected a decrease of 4.7 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 2004 net earnings accounted for 60.6 percent of TPI (compared with 58.3 in 1994); dividends, interest, and rent were 20.2 percent (compared with 25.7 in 1994); and personal current transfer receipts were 19.2 percent (compared with 16.0 in 1994). From 2003 to 2004 net earnings decreased 1.3 percent; dividends, interest, and rent decreased 16.9 percent; and personal current transfer receipts decreased 0.1 percent. From 1994 to 2004 net earnings increased on average 2.9 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Boone decreased from \$91,049* in 2003 to \$89,310* in 2004, a decrease of 1.9 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$69,494* to the 2004 estimate was 2.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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