



## **BEARFACTS 1994 – 2004**

### **McAllen-Edinburg-Mission (MSA) [32580]**

McAllen-Edinburg-Mission is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 650,009 ranked 76th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 McAllen-Edinburg-Mission had a per capita personal income (PCPI) of \$15,706. This PCPI ranked 363rd in the United States and was 47 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.3 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of McAllen-Edinburg-Mission was \$10,902 and ranked 363rd in the United States. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 McAllen-Edinburg-Mission had a total personal income (TPI) of \$10,209,047\*. This TPI ranked 134th in the United States. In 1994 the TPI of McAllen-Edinburg-Mission was \$5,112,080\* and ranked 159th in the United States. The 2004 TPI reflected an increase of 7.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McAllen-Edinburg-Mission. In 2004 net earnings accounted for 63.5 percent of TPI (compared with 59.1 in 1994); dividends, interest, and rent were 9.9 percent (compared with 14.7 in 1994); and personal current transfer receipts were 26.7 percent (compared with 26.2 in 1994). From 2003 to 2004 net earnings increased 8.8 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 4.7 percent. From 1994 to 2004 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McAllen-Edinburg-Mission increased from \$6,640,383\* in 2003 to \$7,229,789\* in 2004, an increase of 8.9 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,363,307\* to the 2004 estimate was 8.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008