



## **BEARFACTS 1994 – 2004**

### **Hidalgo , New Mexico [35023]**

Hidalgo is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2004 population of 5,037 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hidalgo had a per capita personal income (PCPI) of \$19,206. This PCPI ranked 26th in the state and was 73 percent of the state average, \$26,326, and 58 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.9 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Hidalgo was \$16,774 and ranked 7th in the state. The 1994-2004 average annual growth rate of PCPI was 1.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hidalgo had a total personal income (TPI) of \$96,740\*. This TPI ranked 28th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Hidalgo was \$102,422\* and ranked 27th in the state. The 2004 TPI reflected an increase of 6.6 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was - 0.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hidalgo. In 2004 net earnings accounted for 54.8 percent of TPI (compared with 72.6 in 1994); dividends, interest, and rent were 13.2 percent (compared with 10.6 in 1994); and personal current transfer receipts were 32.0 percent (compared with 16.8 in 1994). From 2003 to 2004 net earnings increased 7.4 percent; dividends, interest, and rent increased 0.5 percent; and personal current transfer receipts increased 7.9 percent. From 1994 to 2004 net earnings decreased on average 3.3 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hidalgo increased from \$52,414\* in 2003 to \$55,705\* in 2004, an increase of 6.3 percent. The 2003-2004 state change was 7.0 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$86,203\* to the 2004 estimate was - 4.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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