



BEARFACTS 1994 – 2004

Santa Fe , New Mexico [35049]

Santa Fe is one of 33 counties in New Mexico. It is part of the [Santa Fe, NM \(MSA\)](#). Its 2004 population of 138,099 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Santa Fe had a per capita personal income (PCPI) of \$35,529. This PCPI ranked 2nd in the state and was 135 percent of the state average, \$26,326, and 107 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.5 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Santa Fe was \$22,796 and ranked 2nd in the state. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Santa Fe had a total personal income (TPI) of \$4,906,519*. This TPI ranked 2nd in the state and accounted for 9.8 percent of the state total. In 1994 the TPI of Santa Fe was \$2,597,520* and ranked 2nd in the state. The 2004 TPI reflected an increase of 8.8 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Santa Fe. In 2004 net earnings accounted for 65.8 percent of TPI (compared with 64.5 in 1994); dividends, interest, and rent were 23.2 percent (compared with 26.3 in 1994); and personal current transfer receipts were 11.0 percent (compared with 9.2 in 1994). From 2003 to 2004 net earnings increased 7.2 percent; dividends, interest, and rent increased 14.4 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 8.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Santa Fe increased from \$3,060,112* in 2003 to \$3,294,949* in 2004, an increase of 7.7 percent. The 2003-2004 state change was 7.0 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,733,881* to the 2004 estimate was 6.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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