



## **BEARFACTS 1994 – 2004**

### **Peoria (MSA) [37900]**

Peoria is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 366,213 ranked 130th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Peoria had a per capita personal income (PCPI) of \$31,908. This PCPI ranked 108th in the United States and was 96 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Peoria was \$21,567 and ranked 111th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Peoria had a total personal income (TPI) of \$11,685,031\*. This TPI ranked 124th in the United States. In 1994 the TPI of Peoria was \$7,825,394\* and ranked 116th in the United States. The 2004 TPI reflected an increase of 6.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Peoria. In 2004 net earnings accounted for 67.6 percent of TPI (compared with 66.2 in 1994); dividends, interest, and rent were 17.6 percent (compared with 19.6 in 1994); and personal current transfer receipts were 14.8 percent (compared with 14.3 in 1994). From 2003 to 2004 net earnings increased 8.0 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 3.5 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Peoria increased from \$8,364,363\* in 2003 to \$9,126,467\* in 2004, an increase of 9.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$5,970,043\* to the 2004 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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