# BEARFACTS 1994 – 2004
# Belmont , Ohio [39013]

Belmont is one of 88 counties in Ohio. It is part of the Wheeling, WV-OH (MSA). Its 2004 population of 69,044 ranked 37th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Belmont had a per capita personal income (PCPI) of $24,595. This PCPI ranked 61st in the state and was 80 percent of the state average, $30,744, and 74 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 1.3 percent from 2003. The 2003-2004 state change was 3.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Belmont was $16,615 and ranked 68th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Belmont had a total personal income (TPI) of $1,698,150*. This TPI ranked 37th in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Belmont was $1,168,655* and ranked 39th in the state. The 2004 TPI reflected an increase of 1.0 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Belmont. In 2004 net earnings accounted for 59.5 percent of TPI (compared with 55.3 in 1994); dividends, interest, and rent were 13.4 percent (compared with 19.1 in 1994); and personal current transfer receipts were 27.1 percent (compared with 25.6 in 1994). From 2003 to 2004 net earnings increased 4.8 percent; dividends, interest, and rent decreased 18.4 percent; and personal current transfer receipts increased 4.9 percent. From 1994 to 2004 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 4.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Belmont increased from $874,980* in 2003 to $913,722* in 2004, an increase of 4.4 percent. The 2003-2004 state change was 4.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $574,517* to the 2004 estimate was 4.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008