



## **BEARFACTS 1994 – 2004**

### **Benton , Oregon [41003]**

Benton is one of 36 counties in Oregon. It is part of the [Corvallis, OR \(MSA\)](#). Its 2004 population of 78,949 ranked 12th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Benton had a per capita personal income (PCPI) of \$34,444. This PCPI ranked 3rd in the state and was 112 percent of the state average, \$30,679, and 104 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.6 percent from 2003. The 2003-2004 state change was 3.6 percent and the national change was 5.2 percent. In 1994 the PCPI of Benton was \$20,461 and ranked 5th in the state. The 1994-2004 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Benton had a total personal income (TPI) of \$2,719,294\*. This TPI ranked 8th in the state and accounted for 2.5 percent of the state total. In 1994 the TPI of Benton was \$1,544,429\* and ranked 10th in the state. The 2004 TPI reflected an increase of 4.0 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benton. In 2004 net earnings accounted for 65.0 percent of TPI (compared with 66.7 in 1994); dividends, interest, and rent were 25.5 percent (compared with 24.0 in 1994); and personal current transfer receipts were 9.5 percent (compared with 9.3 in 1994). From 2003 to 2004 net earnings increased 3.1 percent; dividends, interest, and rent increased 6.4 percent; and personal current transfer receipts increased 3.3 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Benton increased from \$1,970,576\* in 2003 to \$2,040,516\* in 2004, an increase of 3.5 percent. The 2003-2004 state change was 4.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,170,314\* to the 2004 estimate was 5.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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