



## **BEARFACTS 1994 – 2004**

### **Snyder , Pennsylvania [42109]**

Snyder is one of 67 counties in Pennsylvania. It is part of the Selinsgrove, PA Micropolitan SA. Its 2004 population of 37,959 ranked 57th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Snyder had a per capita personal income (PCPI) of \$27,883. This PCPI ranked 25th in the state and was 83 percent of the state average, \$33,550, and 84 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 7.3 percent from 2003. The 2003-2004 state change was 4.9 percent and the national change was 5.2 percent. In 1994 the PCPI of Snyder was \$19,831 and ranked 22nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Snyder had a total personal income (TPI) of \$1,058,395\*. This TPI ranked 52nd in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Snyder was \$741,732\* and ranked 52nd in the state. The 2004 TPI reflected an increase of 7.5 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Snyder. In 2004 net earnings accounted for 60.5 percent of TPI (compared with 57.7 in 1994); dividends, interest, and rent were 14.3 percent (compared with 18.4 in 1994); and personal current transfer receipts were 25.2 percent (compared with 23.9 in 1994). From 2003 to 2004 net earnings increased 6.5 percent; dividends, interest, and rent increased 6.5 percent; and personal current transfer receipts increased 10.6 percent. From 1994 to 2004 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Snyder increased from \$670,158\* in 2003 to \$713,418\* in 2004, an increase of 6.5 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$473,041\* to the 2004 estimate was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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