



## **BEARFACTS 1994 – 2004**

### **Kent , Rhode Island [44003]**

Kent is one of 5 counties in Rhode Island. It is part of the [Providence-New Bedford-Fall River, RI-MA \(MSA\)](#). Its 2004 population of 171,056 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Kent had a per capita personal income (PCPI) of \$36,545. This PCPI ranked 4th in the state and was 106 percent of the state average, \$34,375, and 110 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.6 percent from 2003. The 2003-2004 state change was 5.0 percent and the national change was 5.2 percent. In 1994 the PCPI of Kent was \$22,919 and ranked 4th in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Kent had a total personal income (TPI) of \$6,251,292\*. This TPI ranked 2nd in the state and accounted for 17.0 percent of the state total. In 1994 the TPI of Kent was \$3,763,818\* and ranked 2nd in the state. The 2004 TPI reflected an increase of 4.6 percent from 2003. The 2003-2004 state change was 5.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kent. In 2004 net earnings accounted for 69.7 percent of TPI (compared with 67.9 in 1994); dividends, interest, and rent were 14.4 percent (compared with 15.9 in 1994); and personal current transfer receipts were 15.9 percent (compared with 16.3 in 1994). From 2003 to 2004 net earnings increased 6.3 percent; dividends, interest, and rent decreased 3.1 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kent increased from \$3,912,509\* in 2003 to \$4,148,725\* in 2004, an increase of 6.0 percent. The 2003-2004 state change was 5.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,231,015\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009