BEARFACTS 1994 – 2004
Hickman , Tennessee [47081]

Hickman is one of 95 counties in Tennessee. It is part of the Nashville-Davidson-Murfreesboro-Franklin, TN (MSA). Its 2004 population of 23,385 ranked 59th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Hickman had a per capita personal income (PCPI) of $19,385. This PCPI ranked 85th in the state and was 66 percent of the state average, $29,565, and 58 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 4.6 percent and the national change was 5.2 percent. In 1994 the PCPI of Hickman was $14,451 and ranked 75th in the state. The 1994-2004 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Hickman had a total personal income (TPI) of $453,324*. This TPI ranked 60th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Hickman was $272,114* and ranked 63rd in the state. The 2004 TPI reflected an increase of 7.5 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hickman. In 2004 net earnings accounted for 64.1 percent of TPI (compared with 66.9 in 1994); dividends, interest, and rent were 9.4 percent (compared with 12.4 in 1994); and personal current transfer receipts were 26.5 percent (compared with 20.6 in 1994). From 2003 to 2004 net earnings increased 6.1 percent; dividends, interest, and rent increased 10.2 percent; and personal current transfer receipts increased 10.0 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hickman increased from $127,138* in 2003 to $138,029* in 2004, an increase of 8.6 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $105,209* to the 2004 estimate was 2.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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