



BEARFACTS 1994 – 2004

Waterloo-Cedar Falls (MSA) [47940]

Waterloo-Cedar Falls is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 162,100 ranked 232nd in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Waterloo-Cedar Falls had a per capita personal income (PCPI) of \$29,504. This PCPI ranked 161st in the United States and was 89 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.3 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Waterloo-Cedar Falls was \$19,376 and ranked 200th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Waterloo-Cedar Falls had a total personal income (TPI) of \$4,782,605*. This TPI ranked 221st in the United States. In 1994 the TPI of Waterloo-Cedar Falls was \$3,146,632* and ranked 212th in the United States. The 2004 TPI reflected an increase of 6.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Waterloo-Cedar Falls. In 2004 net earnings accounted for 66.6 percent of TPI (compared with 66.1 in 1994); dividends, interest, and rent were 16.9 percent (compared with 18.0 in 1994); and personal current transfer receipts were 16.5 percent (compared with 15.9 in 1994). From 2003 to 2004 net earnings increased 9.8 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 2.5 percent. From 1994 to 2004 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Waterloo-Cedar Falls increased from \$3,509,555* in 2003 to \$3,847,466* in 2004, an increase of 9.6 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,522,338* to the 2004 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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