



BEARFACTS 1994 – 2004

Borden , Texas [48033]

Borden is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 667 ranked 251st in the state.

PER CAPITA PERSONAL INCOME

In 2004 Borden had a per capita personal income (PCPI) of \$27,997. This PCPI ranked 60th in the state and was 90 percent of the state average, \$30,948, and 85 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.5 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Borden was \$20,850 and ranked 30th in the state. The 1994-2004 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Borden had a total personal income (TPI) of \$18,674*. This TPI ranked 251st in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Borden was \$15,533* and ranked 250th in the state. The 2004 TPI reflected an increase of 4.3 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Borden. In 2004 net earnings accounted for 69.5 percent of TPI (compared with 71.5 in 1994); dividends, interest, and rent were 20.4 percent (compared with 19.0 in 1994); and personal current transfer receipts were 10.1 percent (compared with 9.5 in 1994). From 2003 to 2004 net earnings increased 18.6 percent; dividends, interest, and rent decreased 25.4 percent; and personal current transfer receipts increased 1.6 percent. From 1994 to 2004 net earnings increased on average 1.6 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 2.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Borden increased from \$8,094* in 2003 to \$9,879* in 2004, an increase of 22.1 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$9,632* to the 2004 estimate was 0.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008