



## **BEARFACTS 1994 – 2004**

### **Floyd , Texas [48153]**

Floyd is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 7,137 ranked 187th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Floyd had a per capita personal income (PCPI) of \$28,492. This PCPI ranked 54th in the state and was 92 percent of the state average, \$30,989, and 86 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 13.1 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.2 percent. In 1994 the PCPI of Floyd was \$23,595 and ranked 13th in the state. The 1994-2004 average annual growth rate of PCPI was 1.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Floyd had a total personal income (TPI) of \$203,349\*. This TPI ranked 174th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Floyd was \$189,778\* and ranked 150th in the state. The 2004 TPI reflected an increase of 9.6 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 0.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Floyd. In 2004 net earnings accounted for 69.0 percent of TPI (compared with 72.8 in 1994); dividends, interest, and rent were 11.1 percent (compared with 12.5 in 1994); and personal current transfer receipts were 19.9 percent (compared with 14.8 in 1994). From 2003 to 2004 net earnings increased 18.1 percent; dividends, interest, and rent decreased 17.6 percent; and personal current transfer receipts increased 2.6 percent. From 1994 to 2004 net earnings increased on average 0.2 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Floyd increased from \$114,685\* in 2003 to \$134,635\* in 2004, an increase of 17.4 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$139,837\* to the 2004 estimate was - 0.4 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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