



## **BEARFACTS 1994 – 2004**

### **Hale , Texas [48189]**

Hale is one of 254 counties in Texas. It is part of the Plainview, TX Micropolitan SA. Its 2004 population of 36,011 ranked 80th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hale had a per capita personal income (PCPI) of \$22,006. This PCPI ranked 192nd in the state and was 71 percent of the state average, \$30,948, and 66 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 2.1 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Hale was \$18,638 and ranked 63rd in the state. The 1994-2004 average annual growth rate of PCPI was 1.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hale had a total personal income (TPI) of \$792,462\*. This TPI ranked 84th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Hale was \$661,229\* and ranked 63rd in the state. The 2004 TPI reflected a decrease of 0.3 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hale. In 2004 net earnings accounted for 66.0 percent of TPI (compared with 69.2 in 1994); dividends, interest, and rent were 11.9 percent (compared with 13.9 in 1994); and personal current transfer receipts were 22.2 percent (compared with 16.9 in 1994). From 2003 to 2004 net earnings increased 1.4 percent; dividends, interest, and rent decreased 13.7 percent; and personal current transfer receipts increased 3.0 percent. From 1994 to 2004 net earnings increased on average 1.3 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hale increased from \$602,995\* in 2003 to \$615,461\* in 2004, an increase of 2.1 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$510,768\* to the 2004 estimate was 1.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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