



## **BEARFACTS 1994 – 2004**

### **Hudspeth , Texas [48229]**

Hudspeth is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 3,203 ranked 222nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hudspeth had a per capita personal income (PCPI) of \$16,499. This PCPI ranked 247th in the state and was 53 percent of the state average, \$30,948, and 50 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 2.2 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Hudspeth was \$11,143 and ranked 244th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hudspeth had a total personal income (TPI) of \$52,845\*. This TPI ranked 231st in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Hudspeth was \$32,248\* and ranked 239th in the state. The 2004 TPI reflected a decrease of 3.3 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hudspeth. In 2004 net earnings accounted for 62.5 percent of TPI (compared with 59.8 in 1994); dividends, interest, and rent were 12.3 percent (compared with 19.0 in 1994); and personal current transfer receipts were 25.2 percent (compared with 21.2 in 1994). From 2003 to 2004 net earnings decreased 3.4 percent; dividends, interest, and rent decreased 15.1 percent; and personal current transfer receipts increased 4.0 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hudspeth decreased from \$38,241\* in 2003 to \$37,745\* in 2004, a decrease of 1.3 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$20,464\* to the 2004 estimate was 6.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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