BEARFACTS 1994 – 2004
Oldham , Texas [48359]

Oldham is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 2,119 ranked 235th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Oldham had a per capita personal income (PCPI) of $22,508. This PCPI ranked 173rd in the state and was 73 percent of the state average, $30,948, and 68 percent of the national average, $33,123. The 2004 PCPI reflected a decrease of 4.2 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Oldham was $20,101 and ranked 35th in the state. The 1994-2004 average annual growth rate of PCPI was 1.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Oldham had a total personal income (TPI) of $47,695*. This TPI ranked 233rd in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Oldham was $46,694* and ranked 227th in the state. The 2004 TPI reflected a decrease of 5.3 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 0.2 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oldham. In 2004 net earnings accounted for 69.3 percent of TPI (compared with 74.9 in 1994); dividends, interest, and rent were 13.5 percent (compared with 14.5 in 1994); and personal current transfer receipts were 17.2 percent (compared with 10.5 in 1994). From 2003 to 2004 net earnings decreased 7.4 percent; dividends, interest, and rent decreased 5.5 percent; and personal current transfer receipts increased 4.3 percent. From 1994 to 2004 net earnings decreased on average 0.6 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oldham decreased from $37,651* in 2003 to $34,014* in 2004, a decrease of 9.7 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $33,824* to the 2004 estimate was 0.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008