# BEARFACTS 1994 – 2004
# Wise , Texas [48497]

Wise is one of 254 counties in Texas. It is part of the Dallas-Fort Worth-Arlington, TX (MSA). Its 2004 population of 54,657 ranked 56th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Wise had a per capita personal income (PCPI) of $23,837. This PCPI ranked 132nd in the state and was 77 percent of the state average, $30,948, and 72 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 2.6 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Wise was $16,680 and ranked 120th in the state. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Wise had a total personal income (TPI) of $1,302,834*. This TPI ranked 56th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Wise was $622,747* and ranked 65th in the state. The 2004 TPI reflected an increase of 4.2 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wise. In 2004 net earnings accounted for 74.2 percent of TPI (compared with 69.3 in 1994); dividends, interest, and rent were 11.8 percent (compared with 15.5 in 1994); and personal current transfer receipts were 14.0 percent (compared with 15.3 in 1994). From 2003 to 2004 net earnings increased 6.9 percent; dividends, interest, and rent decreased 10.9 percent; and personal current transfer receipts increased 5.2 percent. From 1994 to 2004 net earnings increased on average 8.4 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wise increased from $637,935* in 2003 to $690,313* in 2004, an increase of 8.2 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $294,693* to the 2004 estimate was 8.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008