



## **BEARFACTS 1994 – 2004**

### **Kane , Utah [49025]**

Kane is one of 29 counties in Utah. It is not part of a Metropolitan Area. Its 2004 population of 6,046 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Kane had a per capita personal income (PCPI) of \$25,308. This PCPI ranked 6th in the state and was 97 percent of the state average, \$26,053, and 76 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 2.7 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Kane was \$15,811 and ranked 8th in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Kane had a total personal income (TPI) of \$153,014\*. This TPI ranked 24th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Kane was \$90,090\* and ranked 23rd in the state. The 2004 TPI reflected an increase of 3.2 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kane. In 2004 net earnings accounted for 60.7 percent of TPI (compared with 61.9 in 1994); dividends, interest, and rent were 20.5 percent (compared with 21.1 in 1994); and personal current transfer receipts were 18.8 percent (compared with 17.0 in 1994). From 2003 to 2004 net earnings increased 6.5 percent; dividends, interest, and rent decreased 5.3 percent; and personal current transfer receipts increased 3.1 percent. From 1994 to 2004 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kane increased from \$84,253\* in 2003 to \$88,598\* in 2004, an increase of 5.2 percent. The 2003-2004 state change was 7.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$49,144\* to the 2004 estimate was 6.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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