



BEARFACTS 1994 – 2004

Piute , Utah [49031]

Piute is one of 29 counties in Utah. It is not part of a Metropolitan Area. Its 2004 population of 1,374 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Piute had a per capita personal income (PCPI) of \$21,174. This PCPI ranked 20th in the state and was 81 percent of the state average, \$26,053, and 64 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 9.3 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Piute was \$12,519 and ranked 27th in the state. The 1994-2004 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Piute had a total personal income (TPI) of \$29,093*. This TPI ranked 28th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Piute was \$17,239* and ranked 28th in the state. The 2004 TPI reflected an increase of 10.1 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Piute. In 2004 net earnings accounted for 61.1 percent of TPI (compared with 53.8 in 1994); dividends, interest, and rent were 13.1 percent (compared with 21.0 in 1994); and personal current transfer receipts were 25.8 percent (compared with 25.3 in 1994). From 2003 to 2004 net earnings increased 13.3 percent; dividends, interest, and rent decreased 10.7 percent; and personal current transfer receipts increased 15.9 percent. From 1994 to 2004 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Piute increased from \$13,444* in 2003 to \$15,678* in 2004, an increase of 16.6 percent. The 2003-2004 state change was 7.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$8,172* to the 2004 estimate was 6.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009