BEARFACTS 1994 – 2004
Prince William, Manassas + Manassas Park , Virginia [51942]

Prince William, Manassas + Manassas Park is one of 105 counties in Virginia. It is part of the Washington-Arlingt Washington-Arlington-Alexandria, DC-VA-MD-WV (MSA). Its 2004 population of 380,943 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Prince William, Manassas + Manassas Park had a per capita personal income (PCPI) of $35,060. This PCPI ranked 17th in the state and was 98 percent of the state average, $35,886, and 106 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Prince William, Manassas + Manassas Park was $23,577 and ranked 16th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Prince William, Manassas + Manassas Park had a total personal income (TPI) of $13,355,974*. This TPI ranked 3rd in the state and accounted for 5.0 percent of the state total. In 1994 the TPI of Prince William, Manassas + Manassas Park was $6,572,980* and ranked 3rd in the state. The 2004 TPI reflected an increase of 9.7 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince William, Manassas + Manassas Park. In 2004 net earnings accounted for 84.2 percent of TPI (compared with 83.1 in 1994); dividends, interest, and rent were 9.5 percent (compared with 12.1 in 1994); and personal current transfer receipts were 6.4 percent (compared with 4.7 in 1994). From 2003 to 2004 net earnings increased 10.1 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 12.3 percent. From 1994 to 2004 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 10.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prince William, Manassas + Manassas Park increased from $6,177,016* in 2003 to $6,916,832* in 2004, an increase of 12.0 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $3,062,518* to the 2004 estimate was 8.5 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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