



## **BEARFACTS 1994 – 2004**

### **Rockingham + Harrisonburg , Virginia [51947]**

Rockingham + Harrisonburg is one of 105 counties in Virginia. It is part of the [Harrisonburg, VA \(MSA\)](#). Its 2004 population of 112,561 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Rockingham + Harrisonburg had a per capita personal income (PCPI) of \$25,055. This PCPI ranked 67th in the state and was 70 percent of the state average, \$35,841, and 76 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.2 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Rockingham + Harrisonburg was \$18,297 and ranked 53rd in the state. The 1994-2004 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Rockingham + Harrisonburg had a total personal income (TPI) of \$2,820,181\*. This TPI ranked 22nd in the state and accounted for 1.1 percent of the state total. In 1994 the TPI of Rockingham + Harrisonburg was \$1,786,329\* and ranked 21st in the state. The 2004 TPI reflected an increase of 4.1 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rockingham + Harrisonburg. In 2004 net earnings accounted for 69.7 percent of TPI (compared with 69.7 in 1994); dividends, interest, and rent were 16.8 percent (compared with 18.7 in 1994); and personal current transfer receipts were 13.5 percent (compared with 11.6 in 1994). From 2003 to 2004 net earnings increased 6.1 percent; dividends, interest, and rent decreased 5.4 percent; and personal current transfer receipts increased 6.5 percent. From 1994 to 2004 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rockingham + Harrisonburg increased from \$2,324,018\* in 2003 to \$2,453,127\* in 2004, an increase of 5.6 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,502,174\* to the 2004 estimate was 5.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008