



## **BEARFACTS 1994 – 2004**

### **Cincinnati-Middletown-Wilmington (BEA-EA) [57033]**

Cincinnati-Middletown-Wilmington is one of 179 BEA Economic Areas in the nation. Its 2004 population of 2,289,838 ranked 32nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Cincinnati-Middletown-Wilmington had a per capita personal income (PCPI) of \$32,961. This PCPI ranked 24th in the United States and was 100 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.0 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Cincinnati-Middletown-Wilmington was \$22,104 and ranked 26th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Cincinnati-Middletown-Wilmington had a total personal income (TPI) of \$75,476,080\*. This TPI ranked 33rd in the United States. In 1994 the TPI of Cincinnati-Middletown-Wilmington was \$46,752,923\* and ranked 29th in the United States. The 2004 TPI reflected an increase of 5.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cincinnati-Middletown-Wilmington. In 2004 net earnings accounted for 69.8 percent of TPI (compared with 67.3 in 1994); dividends, interest, and rent were 16.2 percent (compared with 19.1 in 1994); and personal current transfer receipts were 14.0 percent (compared with 13.6 in 1994). From 2003 to 2004 net earnings increased 5.8 percent; dividends, interest, and rent increased 7.5 percent; and personal current transfer receipts increased 4.9 percent. From 1994 to 2004 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cincinnati-Middletown-Wilmington increased from \$55,177,303\* in 2003 to \$58,546,661\* in 2004, an increase of 6.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$35,002,782\* to the 2004 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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